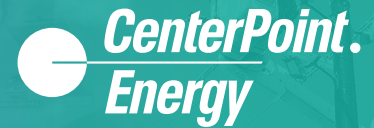


CenterPoint Energy Houston Electric base rate case



CenterPoint Energy filed a request to recover investments in electric infrastructure to support system safety, reliability and resiliency across the Greater Houston area for the benefit of customers and communities.

Capital investments enable CenterPoint to provide safe, reliable service and strengthen the electric system in the Greater Houston area.

On March 6, 2024, CenterPoint filed an application with the Public Utility Commission of Texas (PUCT) and municipal authorities requesting an adjustment to base rates for recovery of investments made within our Greater Houston electric service territory. CenterPoint's service territory covers approximately 5,000 square miles across Houston and surrounding communities and includes nearly 60,000 circuit miles of transmission and distribution lines, serving approximately 2.8 million metered customers.

We are asking the PUCT and municipal regulatory authorities to review the investments that have not already been reviewed through other rate adjustment mechanisms, consider the value customers are receiving and approved the proposed rates. The process is expected to take several months to complete, with a decision anticipated no earlier than **September of 2024**.

The request to increase base rates is expected to result in an average increase of less than 1% on a customer's total bill. Customers' rates have remained relatively flat over the past decade due to cost management and sustained customer growth. The approval of this request will help us sustain our commitment to fulfilling the needs of our customers and supporting regional growth. The filing includes cost recovery for:



Modernizing our grid

To help meet the region's ever-increasing electric demands, CenterPoint has invested more than \$6 billion in its electric grid since the last rate case in 2019. Key benefits to customers include:

- Nearly 2,200 miles of new distribution lines and more than 100 miles of new transmission lines installed.
- Six new distribution substations and two new transmission substations constructed to support regional growth and increased load needs.
- 25 new generation resources interconnected to the grid.
- 11 substations elevated to aid in flood mitigation and improve resiliency.
- 437 Intelligent Grid Switching Devices installed to help prevent and reduce sustained customer outages.



Maintaining stable rates

CenterPoint has focused on maintaining stable rates below the historic level of inflation for the average residential customer. The proposal, factoring in all of CenterPoint's bill components, will result in a **0.7%** increase for the average residential customer's total bill. The portion of customer electric bills attributable to CenterPoint was an average of **\$49 a month a decade ago**, and it remains about **\$49 a month on average today**, despite billions of dollars in investments across the electric system. Being able to continue to keep rates relatively flat even with the rate change proposed today reflects the hard work CenterPoint is doing to maintain affordable service for customers, while making material investments to improve system safety, reliability and resiliency.



Providing trusted and reliable service

CenterPoint has been serving the Greater Houston area and surrounding communities for nearly 160 years, and during that time, we have strived to do our work as safely, responsibly and cost-effectively as possible. As our region continues to experience strong economic growth, industrial and business expansion, and population increases, it is imperative that CenterPoint is **equipped to continue meeting the demands of customers and the electric grid**. The approval of the request will enable CenterPoint's continued investment in our transmission and distribution electric system to help support these needs.