

CenterPoint Energy, Inc. and Subsidiaries
Results of Operations by Segment
(Millions of Dollars, Except Throughput and Customer Data)
(Unaudited)

	Houston Electric T&D		
	Three Months Ended March 31,		% Diff
	2020	2019	Fav/Unfav
Utility Revenues:			
TDU	\$ 600	\$ 595	1 %
Bond Companies	38	94	(60)%
Total revenues	<u>638</u>	<u>689</u>	(7)%
Expenses:			
Operation and maintenance, excluding Bond Companies	358	366	2 %
Depreciation and amortization, excluding Bond Companies	99	93	(6)%
Taxes other than income taxes	64	62	(3)%
Bond Companies	31	84	63 %
Total expenses	<u>552</u>	<u>605</u>	9 %
Operating Income	86	84	2 %
Other Income (Expense)			
Interest expense and other finance charges	(41)	(40)	(3)%
Interest expense on Securitization Bonds	(8)	(12)	33 %
Interest income	1	4	(75)%
Interest income from Securitization Bonds	1	2	(50)%
Other income (expense), net	3	(2)	250 %
Income From Continuing Operations Before Income Taxes	<u>42</u>	<u>36</u>	17 %
Income tax expense	5	6	17 %
Net Income	<u>\$ 37</u>	<u>\$ 30</u>	23 %
Actual MWH Delivered			
Residential	5,350,903	5,182,639	3 %
Total	20,101,675	19,018,985	6 %
Weather (percentage of 10-year average for service area):			
Cooling degree days	185%	91%	94 %
Heating degree days	68%	90%	(22)%
Number of metered customers - end of period:			
Residential	2,260,352	2,206,563	2 %
Total	2,552,739	2,494,761	2 %

Reference is made to the Combined Notes to Unaudited Condensed Consolidated Financial Statements contained in the Quarterly Report on Form 10-Q of CenterPoint Energy, Inc.

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	Indiana Electric Integrated (1)		
	Three Months Ended March 31,		% Diff
	2020	2019	Fav / Unfav
Utility revenues	\$ 129	\$ 83	55 %
Utility natural gas, fuel and purchased power	35	26	(35)%
Utility revenues less Utility natural gas, fuel and purchased power	94	57	65 %
Expenses:			
Operation and maintenance	44	48	8 %
Depreciation and amortization	25	16	(56)%
Taxes other than income taxes	4	2	(100)%
Goodwill impairment	185	—	—
Total expenses	258	66	(291)%
Operating Loss	(164)	(9)	(1,722)%
Other Income (Expense)			
Interest expense and other finance charges	(6)	(3)	(100)%
Other income, net	2	1	100 %
Loss From Continuing Operations Before Income Taxes	(168)	(11)	(1,427)%
Income tax expense (benefit)	3	(2)	(250)%
Net Loss	\$ (171)	\$ (9)	(1,800)%
Actual MWH Delivered			
Retail	1,078	704	53 %
Wholesale	63	58	9 %
Total	1,141	762	50 %
Number of metered customers - end of period:			
Residential	129,233	128,194	1 %
Total	148,265	147,047	1 %

(1) Represents February 1, 2019 through March 31, 2019 results only due to the Merger.

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	Natural Gas Distribution (1)		
	Three Months Ended March 31,		% Diff
	2020	2019 (1)	Fav/Unfav
Utility revenues	\$ 1,306	\$ 1,399	(7)%
Non-utility revenues	12	16	(25)%
Total revenues	1,318	1,415	(7)%
Utility natural gas, fuel and purchased power	574	771	26 %
Non-utility cost of revenues, including natural gas	6	10	40 %
Revenues less Utility natural gas, fuel and purchased power and Non-utility cost of revenue	738	634	16 %
Expenses:			
Operation and maintenance	267	310	14 %
Depreciation and amortization	111	95	(17)%
Taxes other than income taxes	67	60	(12)%
Total expenses	445	465	4 %
Operating Income	293	169	73 %
Other Income (Expense)			
Interest expense and other finance charges	(32)	(23)	(39)%
Interest income	1	1	—
Other income (expense), net	(2)	(1)	(100)%
Income From Continuing Operations Before Income Taxes	260	146	78 %
Income tax expense	56	26	(115)%
Net Income	<u>\$ 204</u>	<u>\$ 120</u>	70 %
Throughput data in BCF			
Residential	107	114	(6)%
Commercial and Industrial	146	136	7 %
Total Throughput	<u>253</u>	<u>250</u>	1 %
Weather (average for service area)			
Percentage of 10-year average:			
Heating degree days	85%	103%	(18)%
Number of customers - end of period:			
Residential	4,266,685	4,219,795	1 %
Commercial and Industrial	350,009	350,419	—
Total	<u>4,616,694</u>	<u>4,570,214</u>	1 %

(1) Includes acquired natural gas operations February 1, 2019 through March 31, 2019 results only due to the Merger.

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	Midstream Investments		
	Three Months Ended March 31,		% Diff
	2020	2019	Fav/Unfav
Non-utility revenues	\$ —	\$ —	—
Taxes other than income taxes	(1)	—	—
Total expenses	(1)	—	—
Operating Income	1	—	—
Other Income (Expense)			
Interest expense and other finance charges	(14)	(12)	(17)%
Equity in earnings (loss) from Enable, net	(1,475)	62	(2,479)%
Interest income	—	2	—
Income (Loss) From Continuing Operations Before Income Taxes	(1,488)	52	(2,962)%
Income tax expense (benefit)	(361)	28	1,389 %
Net Income (Loss)	\$ (1,127)	\$ 24	(4,796)%
	Corporate and Other		
	Three Months Ended March 31,		% Diff
	2020	2019 (1)	Fav/Unfav
Non-utility revenues	\$ 82	\$ 42	95 %
Non-utility cost of revenues, including natural gas	58	37	(57)%
Non-utility revenues less Non-utility cost of revenues, including natural gas	24	5	380 %
Expenses:			
Operation and maintenance	5	24	79 %
Depreciation and amortization	17	14	(21)%
Taxes other than income taxes	2	2	—
Total expenses	24	40	40 %
Operating Loss	—	(35)	— %
Other Income (Expense)			
Gain (loss) on marketable securities	(144)	83	(273)%
Gain (loss) on indexed debt securities	135	(86)	257 %
Interest expense and other finance charges	(96)	(84)	(14)%
Interest income	48	46	4 %
Other income, net	11	10	10 %
Loss From Continuing Operations Before Income Taxes	(46)	(66)	30 %
Income tax benefit	(50)	(44)	14 %
Net Income (Loss)	\$ 4	\$ (22)	118 %

(1) Includes acquired corporate and other operations February 1, 2019 through March 31, 2019 results only due to the Merger.

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	Capital Expenditures by Segment	
	Three Months Ended March 31,	
	2020	2019 (1)
Houston Electric T&D	\$ 282	\$ 235
Indiana Electric Integrated	48	37
Natural Gas Distribution	238	166
Corporate and Other	26	68
Continuing Operations	594	506
Discontinued Operations	21	22
Total Capital Expenditures	\$ 615	\$ 528

(1) Includes capital expenditures of acquired businesses from February 1, 2019 through March 31, 2019 only due to the Merger.

	Interest Expense Detail	
	Three Months Ended March 31,	
	2020	2019
Amortization of Deferred Financing Cost	\$ 7	\$ 7
Capitalization of Interest Cost	(6)	(9)
Securitization Bonds Interest Expense	8	12
Other Interest Expense	138	123
Total Interest Expense	\$ 147	\$ 133