

**Reconciliation of Consolidated income (loss) available to common shareholders and diluted earnings (loss) per share (GAAP) to adjusted income and adjusted diluted earnings per share (Non-GAAP)**

	Quarter Ended									
	March 31, 2020									
	Utility Operations		Midstream Investments		Corporate and Other <sup>(6)</sup>		CES <sup>(1)</sup> & CIS <sup>(2)</sup> (Disc. Operations)		Consolidated	
Dollars in millions	Diluted EPS <sup>(3)</sup>	Dollars in millions	Diluted EPS <sup>(3)</sup>	Dollars in millions	Diluted EPS <sup>(3)</sup>	Dollars in millions	Diluted EPS <sup>(3)</sup>	Dollars in millions	Diluted EPS <sup>(3)</sup>	
<b>Consolidated income available to common shareholders and diluted EPS</b>	\$ 70	\$ 0.14	\$ (1,127)	\$ (2.24)	\$ (25)	\$ (0.05)	\$ (146)	\$ (0.29)	\$ (1,228)	\$ (2.44)
<b>Timing effects impacting CES<sup>(1)</sup>:</b>										
Mark-to-market (gains) losses (net of taxes of \$11) <sup>(4)</sup>	—	—	—	—	—	—	(35)	(0.07)	(35)	(0.07)
<b>ZENS-related mark-to-market (gains) losses:</b>										
Marketable securities (net of taxes of \$30) <sup>(4)</sup>	—	—	—	—	114	0.23	—	—	114	0.23
Indexed debt securities (net of taxes of \$28) <sup>(4)</sup>	—	—	—	—	(107)	(0.21)	—	—	(107)	(0.21)
<b>Impacts associated with the Vectren merger (net of taxes of \$1)<sup>(4)</sup></b>	—	—	—	—	6	0.01	—	—	6	0.01
<b>Severance costs (net of taxes of \$2, \$0)<sup>(4)</sup></b>	6	0.01	—	—	1	—	—	—	7	0.01
<b>Impacts associated with the sales of CES<sup>(1)</sup> and CIS<sup>(2)</sup> (net of taxes of \$28)<sup>(4)</sup></b>	—	—	—	—	—	—	206	0.41	206	0.41
<b>Consolidated on a guidance basis</b>	76	0.15	(1,127)	(2.24)	(11)	(0.02)	25	0.05	(1,037)	(2.06)
<b>Losses on impairment (net of taxes of \$0, \$379)<sup>(4)</sup></b>	185	0.37	1,177	2.34	—	—	—	—	1,362	2.71
<b>Consolidated on a guidance basis, excluding losses on impairment</b>	261	0.52	50	0.10	(11)	(0.02)	25	0.05	325	0.65
<b>Corporate and Other Allocation</b>	(8)	(0.02)	(1)	—	11	0.02	(2)	—	—	—
<b>Consolidated on a guidance basis, excluding losses on impairment and with allocation of Corporate and Other</b>	<u>\$ 253</u>	<u>\$ 0.50</u>	<u>\$ 49</u>	<u>\$ 0.10</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 23</u>	<u>\$ 0.05</u>	<u>\$ 325</u>	<u>\$ 0.65</u>

(1) Energy Services segment

(2) Infrastructure Services segment

(3) Quarterly diluted EPS on both a GAAP and guidance basis are based on the weighted average number of shares of common stock outstanding during the quarter, and the sum of the quarters may not equal year-to-date diluted EPS

(4) Taxes are computed based on the impact removing such item would have on tax expense

(5) Comprised of common stock of AT&T Inc. and Charter Communications, Inc.

(6) Corporate and Other segment plus preferred stock dividend requirements

**Quarter Ended**  
**March 31, 2019**

	Utility Operations		Midstream Investments		Corporate and Other <sup>(6)</sup>		CES <sup>(1)</sup> & CIS <sup>(2)</sup> (Disc. Operations)		Consolidated	
	Dollars in millions	Diluted EPS <sup>(3)</sup>	Dollars in millions	Diluted EPS <sup>(3)</sup>	Dollars in millions	Diluted EPS <sup>(3)</sup>	Dollars in millions	Diluted EPS <sup>(3)</sup>	Dollars in millions	Diluted EPS <sup>(3)</sup>
<b>Consolidated income available to common shareholders and diluted EPS</b>	\$ 141	\$ 0.28	\$ 24	\$ 0.05	\$ (51)	\$ (0.10)	\$ 26	\$ 0.05	\$ 140	\$ 0.28
<b>Timing effects impacting CES <sup>(1)</sup>:</b>										
Mark-to-market (gains) losses (net of taxes of \$5) <sup>(4)</sup>	—	—	—	—	—	—	(14)	(0.03)	(14)	(0.03)
<b>ZENS-related mark-to-market (gains) losses:</b>										
Marketable securities (net of taxes of \$17) <sup>(4)(5)</sup>	—	—	—	—	(66)	(0.13)	—	—	(66)	(0.13)
Indexed debt securities (net of taxes of \$18) <sup>(4)</sup>	—	—	—	—	68	0.13	—	—	68	0.13
<b>Consolidated on a guidance basis</b>	141	0.28	24	0.05	(49)	(0.10)	12	0.02	128	0.25
<b>Impacts associated with the Vectren merger</b>										
Merger impacts other than the increase in share count (net of taxes of \$13, \$11, \$0) <sup>(4)</sup>	70	0.14	—	—	22	0.05	2	—	94	0.19
Impact of increased share count on EPS	—	0.02	—	—	—	—	—	—	—	0.02
Total merger impacts	70	0.16	—	—	22	0.05	2	—	94	0.21
<b>Consolidated on a guidance basis, excluding impacts associated with the Vectren merger</b>	211	0.44	24	0.05	(27)	(0.05)	14	0.02	222	0.46
<b>Corporate and Other Allocation</b>	(13)	(0.03)	(1)	—	27	0.05	(13)	(0.02)	—	—
<b>Consolidated on a guidance basis, excluding impacts associated with the Vectren merger and with allocation of Corporate and Other</b>	<u>\$ 198</u>	<u>\$ 0.41</u>	<u>\$ 23</u>	<u>\$ 0.05</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 1</u>	<u>\$ —</u>	<u>\$ 222</u>	<u>\$ 0.46</u>

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(2) Infrastructure Services segment

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